Nasdaq: DAIO

Anthony Ambrose

June 2022

Safe Harbor

Statements in this presentation concerning economic outlook, expected revenue, expected margins, expected savings, expected results, orders, deliveries, backlog and financial positions, semiconductor chip shortages, supply chain expectations, as well as any other statement that may be construed as a prediction of future performance or events are forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statement disclaimers also apply to the global COVID-19 pandemic, including the expected effects on the Company's business from Shanghai's COVID-19 lockdowns, the duration and scope, impact on the demand for the Company's products, the pace of recovery for the COVID-19 pandemic to subside, and the Russian invasion of Ukraine including any related international trade restrictions. These factors include uncertainties as to the ability to record revenues based upon the timing of product deliveries, shipping availability, installations and acceptance, accrual of expenses, coronavirus related business interruptions, changes in economic conditions, part shortages and other risks including those described in the Company's filings on Forms 10-K and 10-Q with the Securities and Exchange Commission (SEC), press releases and other communications.

Furthermore, the matters that we discuss today will include forward-looking statements that involve risks factors that could cause Data I/O Corporation's results to differ materially from management's current expectations. We encourage you to review the Safe Harbor statement contained in the earnings releases as well as our most recent SEC filings for a complete description.

Additionally, those forward-looking statements are made as of today, and we take no obligation to update them.

Data I/O at a Glance

Founded in 1972   **Patents**   **ISO 9001:2015 Certifications**   **Global Service & Support**

What We Do

- Silicon Device Programming Equipment
- Security Deployment as-a-Service

Solutions

We deliver the most secure and efficient systems to deploy firmware, data and secrets into IoT and automotive devices in high volume electronics manufacturing

100	>57	1.5	>400	>40
Employees	**US & International Patents**	**Billions of Devices Programmed Annually**	**Automated Programming Systems Globally**	**Countries with Sales & Service**

Company Snapshot

Recent Achievements and Trends

- Strong growth in 2021 with bookings at highest level since 2018. Consumable sales highest in 4 years but silicon shortages impacted equipment demand.

- Strong momentum in Automotive for long term growth

  - 8 of top 9 and 18 of top 20 Automotive Electronics companies are customers. ~58% of 2021 orders from Automotive Electronics customers.
  - Industry Analysts and Customers forecasting 10-15% CAGR for Automotive Semiconductors for a decade.

- Over 400 PSV systems sold. Over 1.5 billion units/year capacity in the installed base. Installed base growth drives increase in recurring revenue over time.

- Traction for SentriX® Security Provisioning Platform; Doubling of Revenue in 2021 with key wins in Automotive, Artificial Intelligence, Intelligent metering

Committed to Growing Shareholder Value

- Focusing programmable core competencies on higher growth, higher margin vertical markets with greater recurring/consumable sales. Target to reach over 50% recurring revenue within 5 years.

- Differentiated market position through technology leadership and global support

- Approx. 13% of stock (fully diluted) held or managed by insiders so that management and Board are aligned with shareholders

- 3 buybacks since 2012 for $8.1 million returned to shareholders

Company Snapshot [1][2]

NASDAQ:	DAIO
Headquarters:	Redmond, WA
Established:	1972
Stock Price:	$3.02
Market Cap:	$26M
Diluted Shares:	8.7M
3-M Daily Avg. Volume:	15,100 shares
Sales (TTM):	$24.8M
Net Income (TTM):	$(2.0)M
Diluted EPS (TTM):	$(0.24)
Adj. EBITDA[3] (TTM):	$346,000
Cash & Sec. (3/31/22):	$12.3M ($1.41/share)
Debt (3/31/22):	$0.0

(1) Stock price, market cap and volume as of 5/12/22; Source: Yahoo
(2) Financials for the TTM period ended 12/31/21 or as noted
(3) Adj. EBITDA is a non-GAAP financial measure. A reconciliation is provided in this presentation

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Investment in DAIO

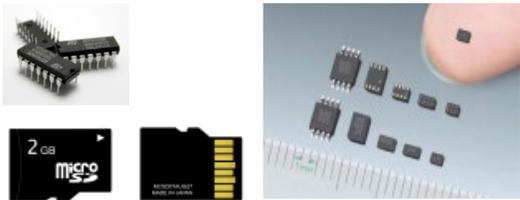- Publicly traded pure play targeting the rapidly growing automotive electronics market

- Strong cash generator, high operating leverage and no debt -- $1.42 per share in cash

- Optionality with SentriX security deployment; multiple ways of software monetization targeting all cloud-based and IoT ecosystems

Supporting the Secure Digital World

Data I/O's programming systems are used by the world's leading manufacturers, programming centers, and contract manufacturers, to securely program integrated circuits and bring their devices to life.

Semi Supplier	OEM	Programming Center	Final Assembly	Post Production

Develop	Manufacture: OEMs, Contract Manufacturers, Programming Centers	Consume: End Users

Circuits to be programmed:
Flash Memory
Microcontrollers
Secure Elements

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Data Programming and Security Provisioning Systems
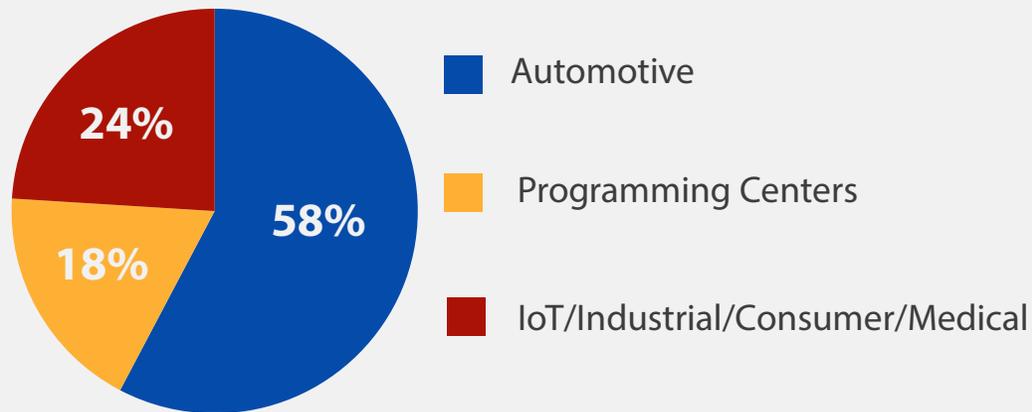
Final Products

Sentrix **PSV**

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Serving Customers Globally in Growing Markets

- The largest programming company in the world, 2-3 times larger than the next programming company

- Trusted supplier to 8 out of the top 9 and 18 of the top 20 automotive electronics suppliers

- Providing mission critical medical applications for Class I and Class II devices

- Global footprint with headquarters in Redmond, WA, USA and subsidiary offices in Shanghai, China and Munich, Germany

2021 Annual Orders by End Markets

- 58% Automotive
- 18% Programming Centers
- 24% IoT/Industrial/Consumer/Medical

AUTOMOTIVE

CUSTOMERS

IOT/INDUSTRIAL/ MEDICAL/CONSUMER

PROGRAMMING CENTERS & EMS

Market Leading Technology

Industry Leading Products

Automated Handlers

Programming Engines

Security Deployment Platforms

History of Innovation

Data I/O's products are viewed as the "gold standard" for advanced programming equipment, IP management and security solutions

Research and Development focused on:

- Security Deployment Platform technology for Internet of Things and Automotive applications

- Programming technology to support explosive demand for automotive electronics using large FLASH Memory and microcontroller devices

- Integration into the Cloud and Factory MES Systems

During the past 15 years, Data I/O has been granted ~57 U.S. and International utility patents. Currently, Data I/O has approximately 20 patents related to the SentriX platform and security provisioning technology

Over 35 Industry Awards

Service Excellence Award for World-Class **Device Programming**

NPI Award & Mexico Technology Award for New **Job Composer** Software Application

Technology Award, 5th Industry Award for Universal Flash Storage **(UFS) Support** on LumenX

How Data I/O Markets Grow

Market Forces

Programming Impact

IoT and Automotive Growth

- More Semiconductor Content
- Devices Get Smaller
- Move Towards Automation

Unit Growth

Products will increase their code size as customers want more features

Bit Growth

Products will be more secure, creating new opportunities

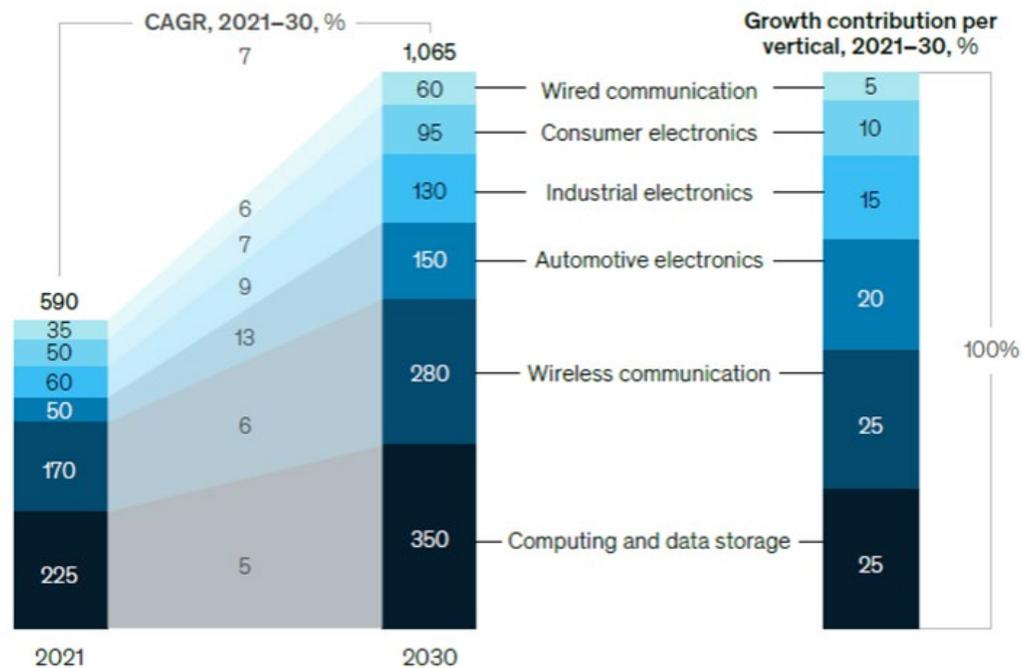Added Complexity + Security Requirements

Programming Demand = Units x Bits x Security

Market Outlook

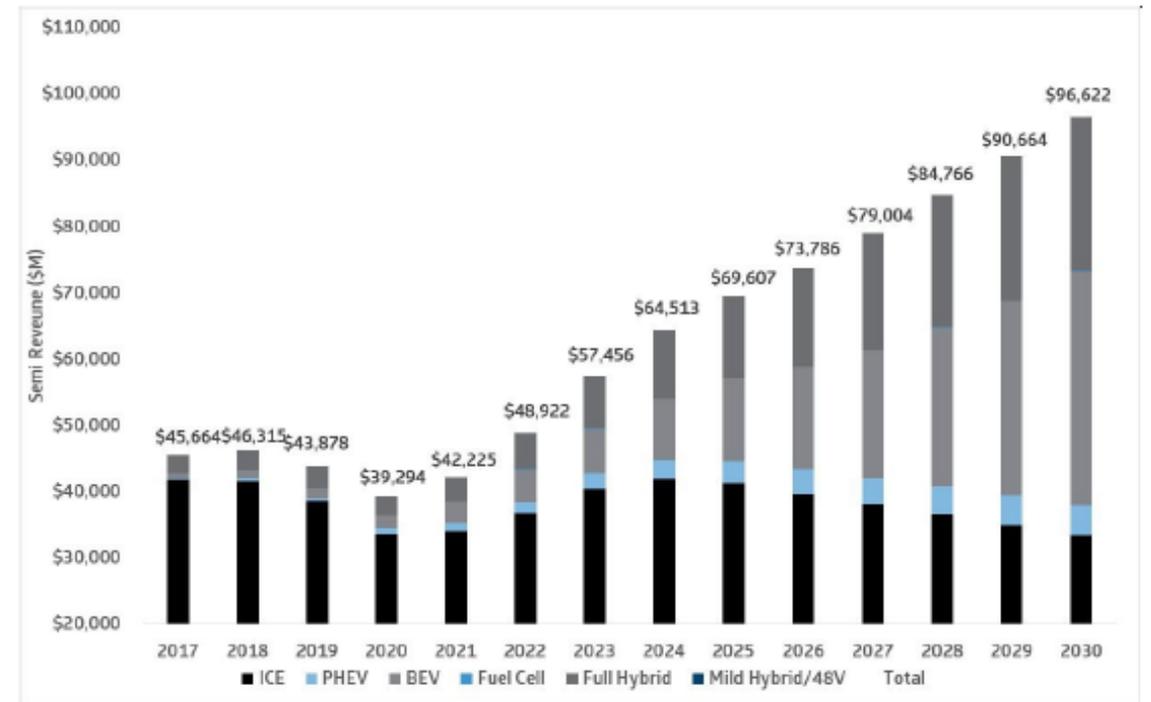# Analysts Predict Strong Growth in Automotive Semiconductor Content, Led by Electrification

Growth in Global Semiconductor Market Value by Vertical Market
($ billions)

Note: Figures are approximate.

Source: McKinsey & Company report, April 2022

Total Automotive Semiconductor Forecast
($ millions)

Source: Cowen and Company Estimates 2021 and beyond

Automotive Electronics Growth Areas

Infotainment/IVI

2D map / application

Heads-up display

Digital Cluster

Electrification

New powertrain

Charging infrastructure

Better technology

Modularization

ADAS/Autonomous Driving

Sensors

High performance computing

Big data/Analytics

Artificial intelligence/Deep learning

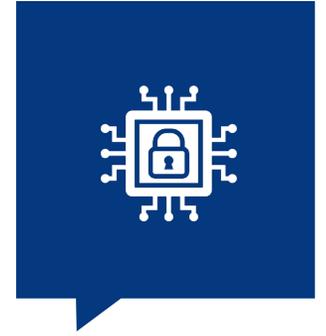Navigation & guidance

Connectivity

Vehicle

Infrastructure

Cloud

Wearables & personal devices

Security

Ridesharing

Car sharing

Flexible bus

Micromobility

Delivery

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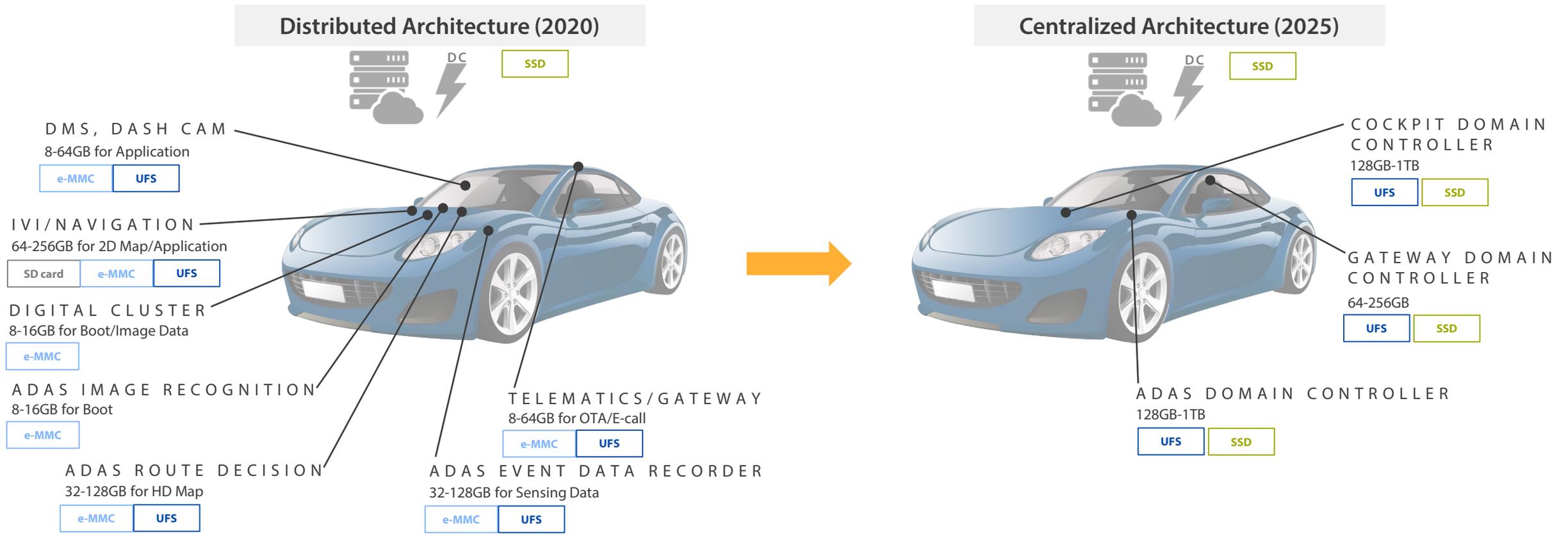
Storage Demands in Future Automotive System

Along with the development of IVI, ADAS and autonomous driving, demands for storage devices will dramatically increase. Autonomous car needs over 1.5TB storage device in vehicle in 2025.

Distributed Architecture (2020)

DC | SSD |

DMS, DASH CAM
8-64GB for Application
| e-MMC | **UFS** |

IVI/NAVIGATION
64-256GB for 2D Map/Application
| SD card | e-MMC | **UFS** |

DIGITAL CLUSTER
8-16GB for Boot/Image Data
| e-MMC |

ADAS IMAGE RECOGNITION
8-16GB for Boot
| e-MMC |

ADAS ROUTE DECISION
32-128GB for HD Map
| e-MMC | **UFS** |

ADAS EVENT DATA RECORDER
32-128GB for Sensing Data
| e-MMC | **UFS** |

TELEMATICS/GATEWAY
8-64GB for OTA/E-call
| e-MMC | **UFS** |

Centralized Architecture (2025)

DC | SSD |

COCKPIT DOMAIN CONTROLLER
128GB-1TB
| **UFS** | SSD |

GATEWAY DOMAIN CONTROLLER
64-256GB
| **UFS** | SSD |

ADAS DOMAIN CONTROLLER
128GB-1TB
| **UFS** | SSD |

Automotive Electronics Primary Market Catalysts

Autonomous Driving

LEVELS OF DRIVING AUTOMATION

0	1	2	3	4	5
NO AUTOMATION	DRIVER ASSISTANCE	PARTIAL AUTOMATION	CONDITIONAL AUTOMATION	HIGH AUTOMATION	FULL AUTOMATION
Manual control. The human performs all driving tasks (steering, acceleration, braking, etc.).	The vehicle features a single automated system (e.g. it monitors speed through cruise control).	ADAS. The vehicle can perform steering and acceleration. The human still monitors all tasks and can take control at any time.	Environmental detection capabilities. The vehicle can perform most driving tasks, but human override is still required.	The vehicle performs all driving tasks under specific circumstances. Geofencing is required. Human override is still an option.	The vehicle performs all driving tasks under all conditions. Zero human attention or interaction is required.

THE HUMAN MONITORS THE DRIVING ENVIRONMENT | THE AUTOMATED SYSTEM MONITORS THE DRIVING ENVIRONMENT

New Systems Deployed   **Massive Code Increase**

Electrification of Vehicles (EVs)

Bar chart — Average $/Car: ICE, HEV, BEV with 2x annotation. Y-axis: 0, 500, 1,000.
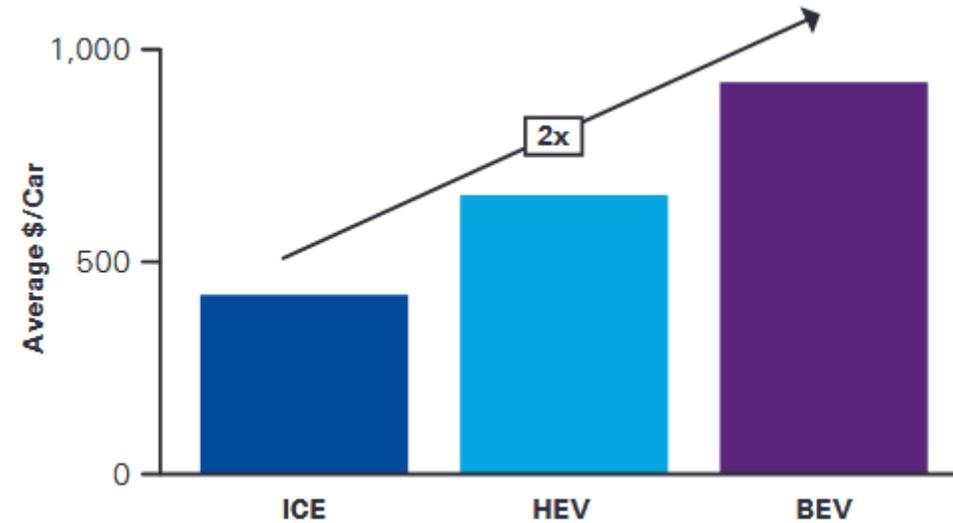
Autonomous Driving graphic credit: Synopsis
EV graphic credit: KPMG Automotive Semiconductor Market Model

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IoT Growth Across a Number of Markets

Global IoT Market Forecast [in billion connected IoT devices]

May 2022

Your Global IoT Market Research Partner

Number of global active IoT Connections (installed base) in Bn

Actuals until Q4/2021
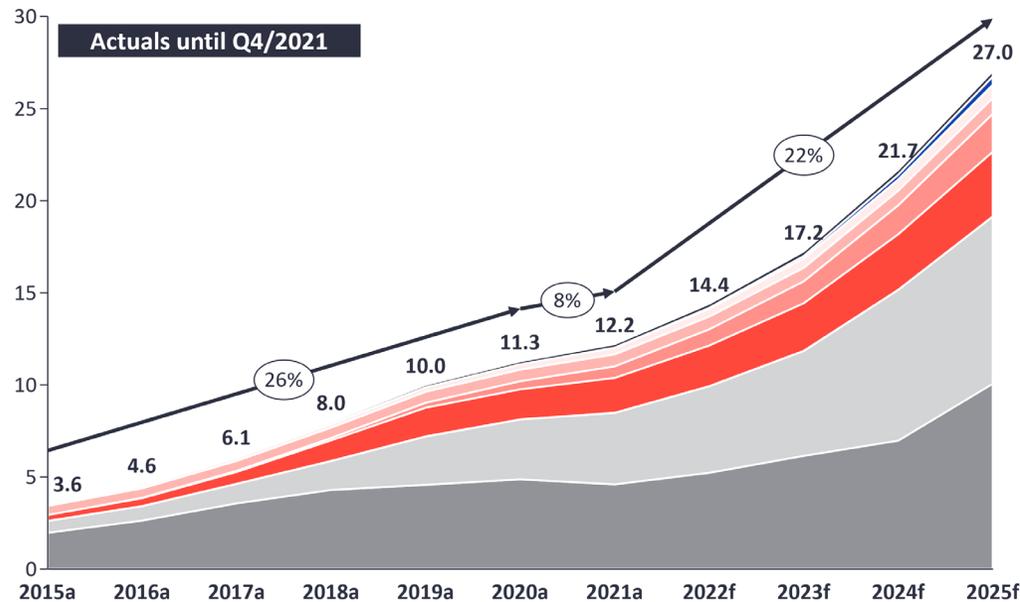
CONNECTIVITY TYPE	CAGR 20-21	CAGR 21-25
Wireless Neighborhood Area Networks (WNAN)	17%	11%
5G IoT	-	159%
Other	22%	20%
Wired IoT	4%	7%
LPWA	42%	34%
Legacy Cellular (2G/3G/4G)	16%	17%
Wireless Local Area Networks (WLAN)	19%	24%
Wireless Personal Area Networks (WPAN)	-6%	22%

XX% = CAGR

Chart values: 3.6 (2015a), 4.6 (2016a), 6.1 (2017a), 8.0 (2018a), 10.0 (2019a), 11.3 (2020a), 12.2 (2021a), 14.4 (2022f), 17.2 (2023f), 21.7 (2024f), 27.0 (2025f). CAGR annotations: 26%, 8%, 22%.

Note: IoT Connections do not include any computers, laptops, fixed phones, cellphones or tablets. Counted are active nodes/devices or gateways that concentrate the end-sensors, not every sensor/actuator. Simple one-directional communications technology not considered (e.g., RFID, NFC). Wired includes Ethernet and Fieldbuses (e.g., connected industrial PLCs or I/O modules); Cellular includes 2G, 3G, 4G; LPWAN includes unlicensed and licensed low-power networks; WPAN includes Bluetooth, Zigbee, Z-Wave or similar; WLAN includes Wi-fi and related protocols; WNAN includes non-short range mesh, such as Wi-SUN; Other includes satellite and unclassified proprietary networks with any range.

Source: IoT Analytics Research 2022. We welcome republishing of images but ask for source citation with a link to the original post and company website.

IoT Device Security by SentriX®

Based on Data I/O's award-winning PSV family of products, the SentriX security deployment platform supports hardware-based security for mass-market IoT edge devices and enables OEMs to protect revenue generating business models and secure their supply chain.

OEMs require robust hardware and software security for IoT devices to protect their brand and meet regulation, data privacy, and safety requirements. The best design approach is to build hardware-based security into their products.

SentriX secures the global electronics supply chain and protects IoT device intellectual property from point of inception to deployment in the field and provisions security objects and secrets into semiconductor devices for low volume prototyping applications and high-volume production through an automated programming system which enables secure provisioning of credentials into security ICs and microcontrollers.

With more than 20 security patents granted, SentriX from Data I/O offers a unique and highly differentiated approach for a large and fast-growing market addressing unmet cybersecurity concerns.

Brand Protection

IP Protection

Regulation

Supply Chain Integrity

IoT Device Security in Mass Production

Commercial Benefits

Low upfront cost

No minimum order quantities

Per part as-a-Service model

Offer a premium value-added and revenue-generating service

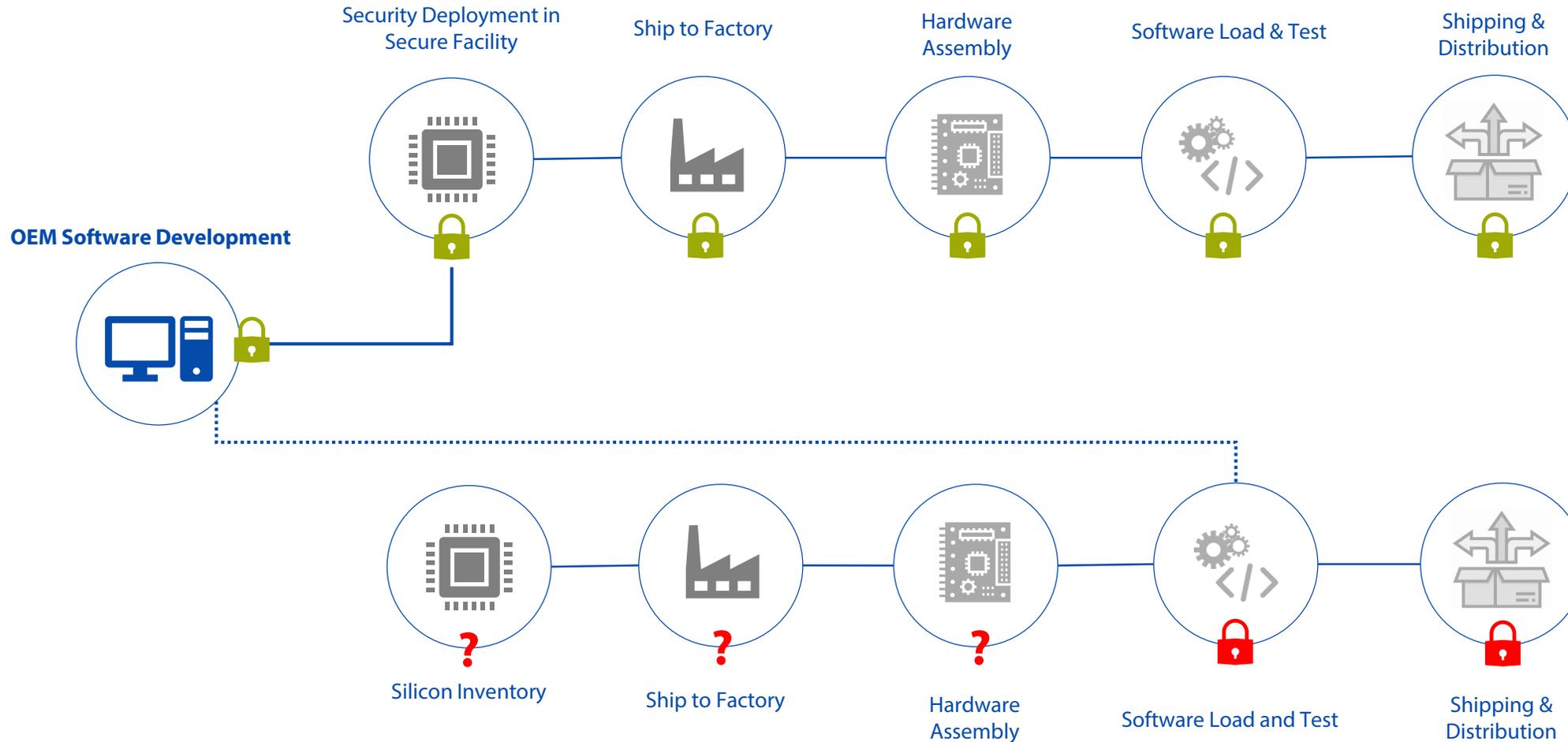Upgrade an existing PSV5000 or PSV7000 to SentriX

Easy to Use

Preconfigured security use cases

Intuitive collaboration tool

Low or high-volume production

Optional services, e.g. automated cloud onboarding

Robust Security

Pre-manufacturing assembly security deployment

Authenticates parts

Cryptographic protection of secrets & firmware

Supports hardware Roots of Trust

FIPS 140 compliant hardware security module (HSM)

Security Deployment as-a-Service

OEM Software Development

Security Deployment in Secure Facility

Ship to Factory

Hardware Assembly

Software Load & Test

Shipping & Distribution

SentriX
Security Deployment as-a-Service

- Per part fee, no MOQ
- Reduced attack surface

Silicon Inventory

Ship to Factory

Hardware Assembly

Software Load and Test

Shipping & Distribution

Traditional Security Deployment

- Large upfront & operating expense
- Increased attack surface

OEMs Using Our Technology

Smart Lock Company
Smart locks and the brands of the OEMs manufacturing them depend on robust security and low power consumption found in hardware security-based microcontrollers.

Water Meter OEM
Heated and chilled water metering is being mandated in Germany and requires strong security to protect revenue and meet regulations.

Electric Meter OEM
A large smart meter manufacturer is using pre-programmed provisioning to secure their supply chain and protect their revenue and brand.

Electric Vehicle Manufacturer
An electric vehicle manufacturer is using a trusted platform module to secure its supply chain and prevent cloning of its charging network.

Industrial Marking OEM
An industrial marking and traceability solutions OEM protects accessory revenue and enables supply chain integrity with a secure microcontroller.

Logistics Solution Provider
A logistics technology provider uses hardware RoT to protect user data and maintain privacy.

New Partnerships for Growth

SentriX
Deployments

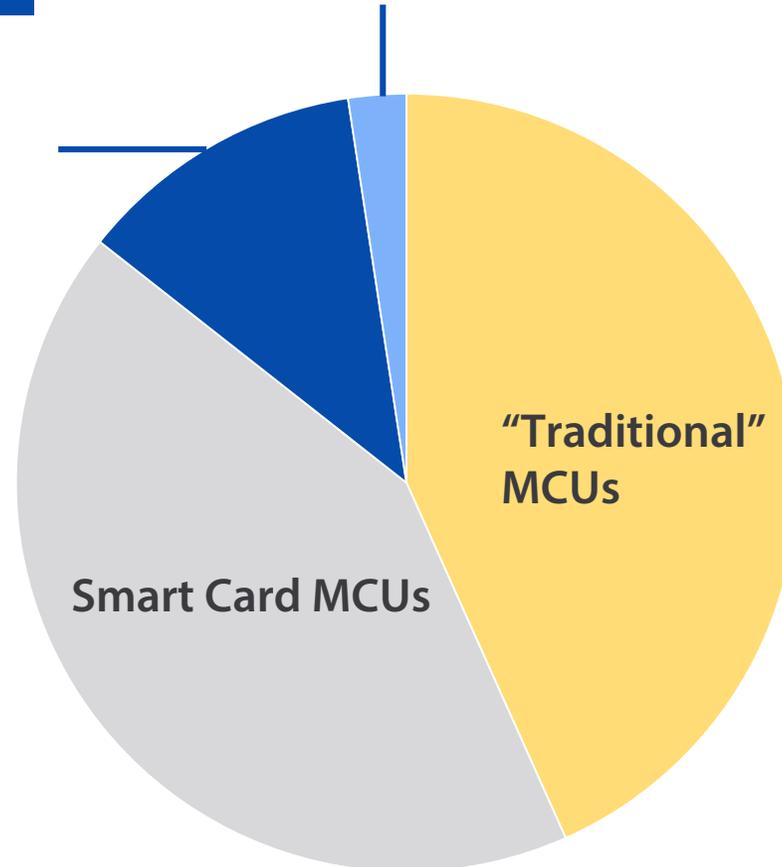Silicon Partners

Technology Partners

Billions of Security Enabled Devices

2023 Security Market:

3-4 Billion Units

Standalone Secure Elements
AICs, ESEs, TPMs

"Secure" MCUs with Embedded Secure Elements

"Traditional" MCUs

Smart Card MCUs

Total Market:

>25 Billion Units

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Our Opportunity with SentriX

- The Internet of Things is a huge growth market, with security of supply chain and protection of firmware top of mind

- Data I/O and SentriX partners provide a scalable, easy to develop and deploy service for customers of all sizes. Initial applications are the 'tip of the iceberg' of what is possible with SentriX

- Data I/O can now scale SentriX capabilities to over 400 PSV family systems already deployed

- Per Part Fee model drives high margin recurring revenue growth

- Capital equipment system sale with annual software license made available in 2021 – recorded first sale

- Next generation SentriX Security Deployment as-a-Service including updated hardware and SentriX Product Creator™ to support fully customizable and SentriX GO™ pre-configured security profiles

Financial Overview

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Financial Overview

First Quarter 2022 Highlights

- Net sales of $5.0 million; bookings of $6.2 million

- Quarter-end backlog of $4.1 million

- Gross margin as a percentage of sales of 46.4%

- Net loss of ($1.8) million or ($0.21) per share

- Adjusted EBITDA* of ($932,000)

- Cash & Equivalents of $12.3 million; no debt

- Automotive Electronics represented 63% of first quarter 2022 bookings

- SentriX® security deployment platform – NXP and Avnet collaboration

- Repatriated $4.4 million of cash from China subsidiary, incurring dividend withholding tax of $442,000

*Adjusted EBITDA is a non-GAAP financial measures. A reconciliation is provided in the tables of this presentation.

Balance Sheet and Capital Structure Overview

Balance Sheet Highlights

At March 31, 2022:

- $12.3 million in cash and cash equivalents
- No debt
- $16.9 million of net working capital
- Total stockholders' equity of $18.3 million, or approx. $2.12 per diluted share outstanding
- EV/Sales at 0.56[3]
- NOLs of approximately $13.0 million

Enterprise Value ($K)

Market Cap[1]	$ 26,100
Plus Total Debt[2]	0
Less Total Cash[2]	$ 12,296
Enterprise Value	$ 13,804
Diluted Shares Outstanding[2]	8,622,369

[1] At 5/12/22

[2] At 3/31/22

[3] Sales based on TTM through 3/31/22 financial results

Balance Sheet Strategy

- Important to maintain strong balance sheet in a cyclical industry, with about 60% of revenues from capital equipment sales

- Financial flexibility allows the company to:
  - Withstand, and advance during, downturns in semi cycle and COVID-19
  - Invest in organic and acquisitive growth opportunities for the long term
  - Develop recurring revenue streams

- $2 million buyback completed in quarter ended 9/30/19

- Approx. $8.1 million returned to shareholders from buybacks authorized in '12, '16 and '18

Growing Recurring Revenue Mix

Capital Equipment

- Approx. 58% of 2021 sales
- Off-line and in-line programming systems
- Automated systems cost $68K-$677K
- Manual systems cost $10K-$52K
- Usually last 5-7 years
- Adapters fit to these products
- Installed base drives recurring consumables sales

Adapters

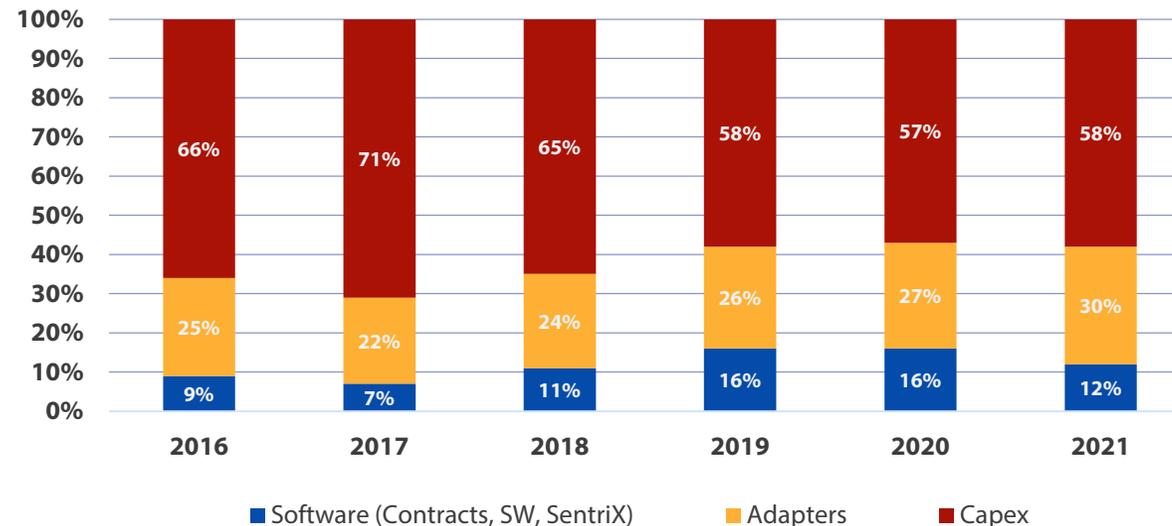- Approx. 30% of 2021 sales
- Usually last 3-24 months

Software, SentriX, Service

- Approx. 12% of 2021 sales
- Annual Software/Service Contracts
- Device Supports
- SentriX Revenues

2021 Highlight

Total consumable revenue grew for the fourth consecutive year on strength of adapter sales

	2016	2017	2018	2019	2020	2021
Capex	66%	71%	65%	58%	57%	58%
Adapters	25%	22%	24%	26%	27%	30%
Software (Contracts, SW, SentriX)	9%	7%	11%	16%	16%	12%

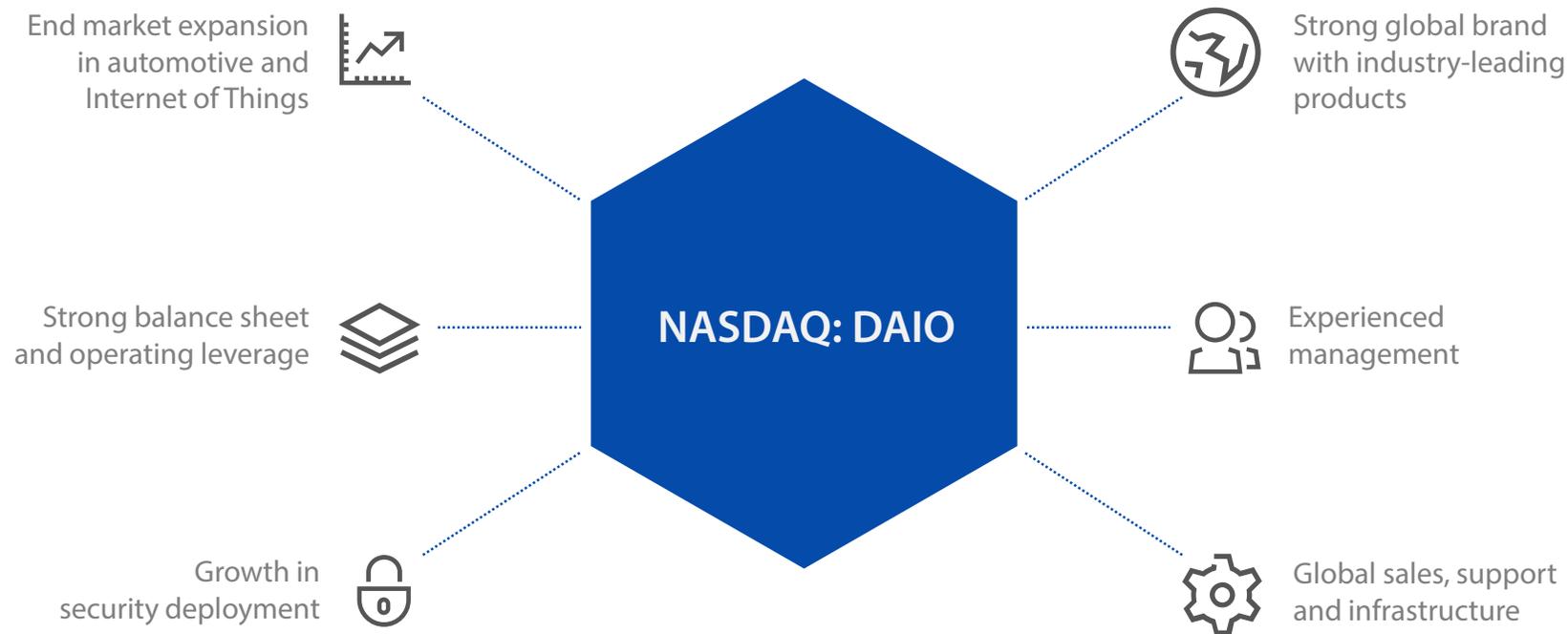■ Software (Contracts, SW, SentriX)   ■ Adapters   ■ Capex

China Operations Update

Data I/O Shanghai Operations partially re-opened in May and fully re-opened June 1. We are now shipping systems and adapters from Shanghai. Logistics and supply chains within China also resumed, but are not operating at 100% yet. We expect to be fully operational in July.

Data I/O Redmond Operations maintained full systems production during this time, and expanded adapter manufacturing capacity. During the past two months, we increased adapter shipments from our Redmond facility and a second manufacturing partner in China.

We expect cash flow to return to normal by the end of Q3.

Investment Merits: Positioned for Long-Term Growth

End market expansion in automotive and Internet of Things

Strong global brand with industry-leading products

NASDAQ: DAIO

Strong balance sheet and operating leverage

Experienced management

Growth in security deployment

Global sales, support and infrastructure

Lower 1Q22 Due to China Lockdowns – Creates Forward Upside

Impact of Semi Shortages Abating

… with Near Term Catalysts

Thank You!

NASDAQ: DAIO

For more information, please go to
https://www.dataio.com/Company/Investor-Relations/Data-I-O-Profile

Management Team &
Backup Financial Reconciliation

Data i/O

An Experienced Team of Technology Leaders

Anthony Ambrose - President and CEO

Anthony Ambrose joined Data I/O in October 2012 as President, CEO and a Board Member. With a passion for product development and new technology, he led product divisions and global engineering teams at Intel and Radisys for over a decade, creating the standard high-volume server platforms in enterprise and telecom markets. Mr. Ambrose earned a Bachelor of Science in Engineering, Magna cum Laude, from Princeton University, and completed the Stanford Graduate School of Business Director Symposium. He has two US patents granted and is often requested to speak on connected and mobility innovations within the automotive electronics, industrial information technology, IoT and medical industries.

Joel Hatlen - Vice President, COO and CFO

Joel Hatlen joined Data I/O in September 1991 and has been our Vice President, Chief Financial Officer, Secretary and Treasurer since January 1998. He served as Chief Accounting Officer since February 1997 and served as Corporate Controller from December 1993 to December 1997. Previously, he was Tax Manager and Senior Tax Accountant. From September 1981 until joining Data I/O, Joel was employed by Ernst & Young LLP as a Certified Public Accountant, where his most recent position was Senior Manager. Joel holds a Master's in Taxation from Golden Gate University and a Bachelor's in Business Administration in Accounting from Pacific Lutheran University.

Rajeev Gulati - Vice President and CTO

Rajeev Gulati joined Data I/O in July 2013 and is our Chief Technology Officer and Vice President of Engineering. Prior to Data I/O, Rajeev served as Director of Software Engineering for AMD responsible for tools, compiler strategy and execution from 2006 to 2013. He has an extensive background in software, systems and applying technology to develop new markets. Previously, he served as Director of Strategy and Planning at Freescale from 2004 to 2006; as Director of Embedded Products at Metrowerks from 2000 to 2004 and Director of Compilers, Libraries & Performance Tools from 1997 to 2000 and programmer positions at Apple Computer, IBM and Pacific-Sierra Research. Rajeev holds a Master's of Science in Electrical & Computer Engineering from the University of Texas, Austin and a BE in Electrical Engineering from Delhi College of Engineering, New Delhi.

Michael Tidwell - Vice President Marketing & Business Development

Michael joined Data I/O in May 2019 and brings a wealth of experience in Software, Security and Product Management to Data I/O. Prior to Data I/O, he was Vice President of Marketing & Business Development at Tignis, an AI and machine learning startup. From 2012 to 2018 Michael was head of Marketing and Business Development at Sansa Security, a leading software security IP provider that was sold to ARM Holdings. Prior to Sansa, Michael was Vice President of Business and Market Development at BSQUARE Corporation. Michael has a Master's of Science in Electrical Engineering from the University of Washington and a Bachelor's of Electrical Engineering (Summa Cum Laude) from Georgia Institute of Technology.

Adjusted EBITDA Reconciliation

NON-GAAP FINANCIAL MEASURE RECONCILIATION

	Three Months Ended March 31,	
	2022	**2021**
(in thousands)		
Net Income (loss)	($1,820)	($333)
Interest (income)	(1)	(3)
Taxes	458	32
Depreciation and amortization	140	199
EBITDA earnings (loss)	($1,223)	($105)
Equity compensation	291	278
Adjusted EBITDA, excluding equity compensation	($932)	$173

Adjusted EBITDA Reconciliation – 2014-2021

NON-GAAP FINANCIAL MEASURE RECONCILIATION

(in thousands)		Twelve Months Ended December 31,						
	2021	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**
Net Income (loss)	($555)	($3,964)	($1,187)	$1,606	$5,449	$1,656	$927	$1,099
Interest (income) expense	($11)	($14)	($53)	($37)	($29)	($44)	($105)	($159)
Taxes	$112	$387	$31	$291	($288)	$36	($5)	$7
Depreciation and amortization	$667	$815	$868	$955	$822	$602	$542	$593
EBITDA earnings (loss)	$213	($2,776)	($341)	$2,815	$5,954	$2,250	$1,359	$1,540
Equity compensation	$1,238	$1,467	$1,171	$1,230	$714	$520	$435	$400
Restructure/Impairment charge	-	943	-	-	-	-	-	$13
Adjusted EBITDA earnings (loss), excluding equity compensation and restructure/impairment charge	$1,451	($366)	$830	$4,045	$6,668	$2,770	$1,794	$1,953

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Income Statement

CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share amounts)
(UNAUDITED)

	Three Months Ended March 31,	
	2022	**2021**
Net Sales	$4,965	$6,015
Cost of goods sold	2,662	2,677
Gross margin	2,303	3,338
Operating expenses:		
Research and development	1,616	1,606
Selling, general and administrative	2,048	2,062
Total operating expenses	3,664	3,668
Operating income (loss)	(1,361)	(330)
Non-operating income (loss):		
Interest income	1	3
Gain on sale of assets	58	-
Foreign currency transaction gain (loss)	(60)	26
Total non-operating income (loss)	(1)	29
Income (loss) before income taxes	(1,362)	(301)
Income tax (expense) benefit	(458)	(32)
Net income (loss)	($1,820)	($333)
Basic earnings (loss) per share	($0.21)	($0.04)
Diluted earnings (loss) per share	($0.21)	($0.04)
Weighted-average basic shares	8,622	8,420
Weighted-average diluted shares	8,622	8,420

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Balance Sheet

	March 31, 2022	December 31, 2021
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$12,296	$14,190
Trade accounts receivable, net of allowance for doubtful accounts of $73 and $89, respectively	3,055	3,995
Inventories	6,625	6,351
Other current assets	817	737
TOTAL CURRENT ASSETS	22,793	25,273
Property, plant and equipment – net	953	946
Other assets	2,742	2,838
TOTAL ASSETS	$26,488	$29,057
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable	$1,463	$1,373
Accrued compensation	1,526	2,496
Deferred revenue	1,466	1,507
Other accrued liabilities	1,439	1,413
Income taxes payable	3	-
TOTAL CURRENT LIABILITIES	5,897	6,789
Operating lease liabilities	2,138	2,277
Long-term other payables	193	138
COMMITMENTS	-	-
STOCKHOLDERS' EQUITY		
Preferred stock -		
Authorized, 5,000,000 shares, including		
200,000 shares of Series A Junior Participating		
Issued and outstanding, none	-	-
Common stock, at stated value -		
Authorized, 30,000,000 shares		
Issued and outstanding, 8,622,369 shares as of March 31, 2022 and 8,621,007 shares as of December 31, 2021	21,183	20,886
Accumulated earnings (deficit)	(3,831)	(2,011)
Accumulated other comprehensive income	908	978
TOTAL STOCKHOLDERS' EQUITY	18,260	19,853
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$26,488	$29,057